

Exhibit "A"

**ORDINANCE 2018-124
AN ORDINANCE ADOPTING THE CITY OF BLOOMFIELD, KENTUCKY
SUMMARY OF THE ANNUAL BUDGET FOR FISCAL YEAR JULY 1, 2018 - JUNE 30, 2019**

Estimating Revenue and Resources and Appropriating Funds for Operation of City Government

WHEREAS, an annual budget proposal and message has been prepared and delivered to the Bloomfield City Council, and **WHEREAS**, the Bloomfield City Council has reviewed such budget proposal and made the necessary modifications. **NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF BLOOMFIELD:**

SECTION I: That the Annual Budget Summary for the fiscal year beginning July 1, 2018 and ending June 30, 2019 is hereby adopted as follows:

CITY OF BLOOMFIELD

<u>REVENUES</u>		<u>EXPENSES</u>	
General Fund	229,600	General Fund	315,000
GRANTS	5,000	GRANTS	5,000
LGEA Severance Fund	1,200	LGEA Severance	1,200
Park Fund:		Park Fund	22,000
Rentals	1,000		
Nelson County Fiscal Court	10,000	Street & Road	48,634
Street & Road (Municipal Aid) Fund	9,751	Permits /Litter Abatement	800
		Public Improvement Fund	25
Litter Abatement	800		
Public Improvement Fund	31,200	TOTAL EXPENSES:	392,659
TOTAL INCOME:	288,551	Depreciation	75,000
FUND BALANCES	834,743	Contingency Fund	60,000
		RESERVES	595,635
TOTAL REVENUES:	1,123,294	TOTAL EXPENSES:	1,123,294

BLOOMFIELD WATER AND SEWER COMPANY

<u>REVENUES</u>		<u>EXPENSES</u>	
BEGINNING FUNDS AVAILABLE	640,810	Water & Sewer Operating	1,168,900
Water Sales	1,000,000	TOTAL NONOPERATING REVENUE/EXP	369,641
Sewer	160,000	Loan Payment/Depreciation/other	395,000
Meters	23,000	System Development Fund -	-75,359
Miscellaneous	33,000	Construction Project	50,000
TOTAL OPERATING REVENUE	1,216,000	CONTINGENCY FUND	318,269
TOTAL FUNDS AVAILABLE:	1,856,810		1,856,810

SECTION II: This ordinance shall be published in The Kentucky Standard by Title and Summary within (30) days following adoption. First reading June 5, 2018. Second reading & adoption June 11, 2018.

SECTION III: This ordinance becomes effective upon passage and adoption. All interested persons and organizations in Nelson County are hereby notified that a copy of the entire City of Bloomfield fiscal year 2018-2019 budget will be available for public inspection on weekdays at Bloomfield City Hall, 141 Depot Street, Bloomfield, Ky. between 8:00 a.m. and 4:00 p.m. and on the www.bloomfieldky.com website; "Downloads" JUNE 11, 2018 City Council Meeting Minutes.

Rhonda K. Hagan, Mayor

Attest: Jean M. Jury, City Clerk